



REGULATORY DISCLOSURE

Madrid, 5 December 2019. Pursuant to article 226 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October, and to the Regulatory Disclosure issued last 27 November, Fomento de Construcciones y Contratas, S.A. ("**FCC**") hereby discloses the following inside information (*información privilegiada*):

Closing and disbursement of the Bond issuances, rated as green bonds, issued by FCC Servicios Medio Ambiente Holding, S.A.U. (the "**Issuer**"), fully owned by FCC, and amounting to 1,100 million euro, took place yesterday. The Bonds have been officially listed in the non-regulated Global Exchange Market in the Irish Stock Exchange.

Large part of the proceeds have been allocated to repay FCC parent company debt. FCC on its side has allocated the proceeds received to voluntarily fully redeem its syndicated financing, which was signed in September 2018 and amounted to 1,200 million euro.

This operation allows FCC to successfully complete the debt reduction process and financial reorganization initiated five years ago, reaching a much more solid and efficient capital structure, with amounts, terms and financial costs that are adequate to the nature of its different business areas.

