

LIQUIDITY CONTRACT CANCELATION

Madrid, 2 August, 2017. In compliance with the regulatory framework of the Spanish Regulator under Circular 1/2017, 26 April regarding Liquidity Contracts, Fomento de Construcciones y Contratas, S.A. (the "Company") hereby releases the following Regulatory Disclosure:

The Company has, as of yesterday 1 August, cancelled the Liquidity Contract with GVC Gaesco Beka, Sociedad de Valores, S.A., dated 10 July (Registration 254411) complying with the new regulations under Circular 1/2007, 26 April, from the Spanish Regulator regarding Liquidity Contracts. The cancellation is due to the decision of not allocating any economic resources to stock-shares, included the ones within the liquidity contract.

Until this cancellation date and during its activity period, the liquidity contract has complied with the new regulations and no block operations have been done.

The breakdown of the operations that have taken place since 11 July until the 31 July, 2017 is as follows:

	<u>Nº Shares</u>	<u>Cash (Euro)</u>	<u>Average Price (Euro)</u>
Initial Balance	79,000	750,000	
Purchases	19,037	(179,672.23)	9.44
Sales	22,651	215,382.22	9.51
Final Balance	75,386	785,709.99	

DATE	Nº SHARES	AVERAGE PRICE €	CASH €	BALANCE SHARES	Nº DAILY OPERATIONS
INITIAL (10/07/17)	-	-	-	79,000	-
11-jul-17	3,500	9.333	(32,703.97)	82,500	7
11-jul-17	2,587	9.405	24,310.43	79,913	5
12-jul-17	1,065	9.367	(9,985.50)	80,978	2
12-jul-17	3,750	9.440	35,370.25	77,228	5
13-jul-17	3,494	9.394	(32,845.12)	80,722	4
13-jul-17	1,399	9.500	13,275.54	79,323	3
14-jul-17	4,521	9.530	43,051.35	74,802	5
17-jul-17	500	9.650	(4,830.68)	75,302	1
17-jul-17	1,500	9.683	14,507.91	73,802	3
18-jul-17	1,000	9.550	(9,560.75)	72,802	2
18-jul-17	1,000	9.678	9,666.29	73,802	2
19-jul-17	508	9.549	(4,857.87)	74,310	2
19-jul-17	1,500	9.597	14,378.27	72,810	3
20-jul-17	1,500	9.607	(14,422.37)	74,310	2
20-jul-17	1,000	9.645	9,634.09	73,310	2
21-jul-17	1,000	9.525	(9,536.04)	74,310	2
24-jul-17	2,170	9.393	(20,402.92)	76,480	4
24-jul-17	165	9.390	1,546.38	76,315	1
25-jul-17	2,000	9.460	18,897.18	74,315	4
26-jul-17	1,500	9.480	(14,231.41)	75,815	2
26-jul-17	1,000	9.550	9,538.21	74,815	2
27-jul-17	500	9.451	(4,731.32)	75,315	1
27-jul-17	1,229	9.497	11,657.22	74,086	3
28-jul-17	1,000	9.560	9,549.10	73,086	2
31-jul-17	2,300	9.365	(21,564.28)	75,386	5