



FCC RIGHTS ISSUE TERMS APPROVED

Madrid, 27 November 2014. Fomento de Construcciones y Contratas, S.A. (FCC) Board of Directors, at a meeting held today, has approved the terms of the increase in ordinary capital (rights issue) approved in the Extraordinary Shareholder Meeting held last November 20th.

- Offering size: up to €1,000 Mn through a discounted rights issue of 133,269,083 new ordinary shares
- Subscription Price: €7.5 per new share
- Subscription ratio: Subscription ratio of 1.048, i.e., 41 existing shares entitled to subscribe for 43 new shares
- The operation is fully underwritten by Banco Santander, JPMorgan and Morgan Stanley.

The approval regarding the Prospectus by the Spanish Securities Commission (CNMV) is still pending.

