



## REGULATORY DISCLOSURE

**Madrid, 23 December 2013.-** In compliance with the disclosure requirements under article 82 of Act 24/1998, of 28 July, on the Securities Market, FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A. (FCC) hereby notifies the Spanish National Securities Commission (CNMV) of the following:

FCC has reached an agreement with all of the banks comprising the syndicate of the loan to Azincourt Investment, S.L.U. (the holding company that owns 100% of FCC Environment UK (formerly WRG)) maturing on 31 December 2013, to fully refinance the loan for a four-year period. The loan amounts to 381 million pounds sterling and, like with the previous loan, is with limited recourse to Azincourt Investment, S.L.U. and its subsidiaries. The syndicate comprises 26 banks: 10 Spanish and 16 from other countries.

This agreement is part of the very substantial progress being made by FCC to refinance the entire group, which is expected to be completed in the short term and will provide it with a sustainable financial structure adapted to the cash flow envisioned for the various businesses.

