

**REGULATORY DISCLOSURE
LIQUIDITY CONTRACT OPERATIONS**

Madrid, July 30th, 2013. In compliance with the current legislation, Fomento de Construcciones y Contratas, S.A. hereby issues the following regulatory disclosure in connection with its Liquidity Contract.

In connection with our Regulatory Disclosure dated July 6th, 2011, with registration no. 146998, regarding Liquidity Contracts, we hereafter detail the corresponding operations registered within the last period (as from July 12th, 2013 up to July 26th, 2013, inclusive) in accordance with Rule four, paragraph 2, letter b) of the National Securities Market Commission (CNMV) Circular 3/2007, of 19 December. This contract has been terminated on July 26th (Regulatory disclosure number 191238).

SUMMARY

	SHARES	AMOUNT IN €	AVERAGE PRICE
Initial position	108.812	1.453.919,70	
Bought	379.000	(3.592.412,35)	9,4787
Sold	379.000	3.594.304,93	9,4837
Final position	108.812	1.455.812,28	

DATE	Nº SHARES	AVERAGE PRICE €	AMOUNT €	POSITION
INITIAL (11/07/13)	-	-	-	108.812
12-jul-13	22.500	8,974500	(201.926,25)	131.312
12-jul-13	22.500	8,978800	202.023,00	108.812
15-jul-13	13.000	8,788400	(114.249,20)	121.812
15-jul-13	13.000	8,792200	114.298,60	108.812
16-jul-13	11.000	8,678300	(95.461,30)	119.812
16-jul-13	11.000	8,689400	95.583,40	108.812

DATE	Nº SHARES	AVERAGE PRICE €	AMOUNT €	POSITION
17-jul-13	30.000	8,957800	(268.734,00)	138.812
17-jul-13	29.741	8,961900	266.535,87	109.071
18-jul-13	50.000	9,152100	(457.605,00)	159.071
18-jul-13	50.259	9,154300	460.085,96	108.812
19-jul-13	30.000	9,319500	(279.585,00)	138.812
19-jul-13	30.000	9,321900	279.657,00	108.812
22-jul-13	25.000	9,319200	(232.980,00)	133.812
22-jul-13	25.000	9,325600	233.140,00	108.812
23-jul-13	26.500	9,427400	(249.826,10)	135.312
23-jul-13	26.500	9,430200	249.900,30	108.812
24-jul-13	46.000	9,633000	(443.118,00)	154.812
24-jul-13	46.000	9,639800	443.430,80	108.812
25-jul-13	50.000	9,749800	(487.490,00)	158.812
25-jul-13	50.000	9,759000	487.950,00	108.812
26-jul-13	75.000	10,152500	(761.437,50)	183.812
26-jul-13	75.000	10,156000	761.700,00	108.812