



REGULATORY DISCLOSURE

Madrid, March 3, 2016. In compliance with the provisions of Article 228 of the consolidated text of the Spanish Securities Market Law approved by Legislative Royal Decree 4/2015, of 23 October, Fomento de Construcciones y Contratas, S.A. (“**FCC**” or the “**Company**”) hereby releases the following Regulatory Disclosure

Capital Increase completed

Further to the Significant Information Release published on February 9, 2016, registered under number 234740, upon completion of the Preferential Subscription Period and the Additional Allocation Period, 118,253,127 shares have been subscribed for a total amount € 709,518,762.00.

Preferential Subscription Period

During the Preferential Subscription Period ended on February 26, 2016, a total of 117,921,045 shares of FCC have been subscribed, representing 99.72% of the capital increase.

Additional Allocation Period

During the Preferential Subscription Period 301,185,870 shares have been requested. Considering that the number of requested additional shares was higher than the 332,082 new shares available for allocation, the Agent Bank of the capital increase has applied the *pro rata* allocation provided in the Securities Note.

FCC has been informed that Inversora Carso, S.A. de C.V. and Esther Koplowitz Romero de Juseu have totally executed their preferential subscription rights in compliance with their commitment stated in the Securities Note.

As a result, since the total number of new shares have been fully subscribed, there will be no Discretionary Allocation Period, declaring the capital increase fully subscribed.

In accordance with the Securities Note agenda, on March 4, 2016, the Company will grant the corresponding capital increase deed before a Spanish notary public, for its subsequent registration with the Barcelona Commercial Registry (*Registro Mercantil de Barcelona*). The admission to trading of the new shares on the Spanish Stock Exchanges will take place on March 7, 2016.

